

AGM 20th May 2025 – Treasurers Report

CROMHALL PARISH HALL AND RECREATION TRUST

Registered Charity Number: 287244

INCOME AND EXPENDITURE ACCOUNT

INCOME	2024	2023	Var (red)/inc
Lettings	6,468	3,935	2,533
Donations	43,179	27	43,152
Events	4,577	4,004	573
Electricity contributions/Water refund	251	63	188
Total Income	54,475	8,029	46,446
EXPENDITURE			
Cleaning	930	871	59
Rent and rates	154	31	122
Heat and light	3,485	2,266	1,219
Waste	629	594	35
Maintenance	46,911	187	46,724
Insurance	642	555	87
Subscriptions/Leases	77	139	(62)
Events	2,314	2,026	289
Miscellaneous	190	288	(98)
Total expenditure	55,332	6,956	48,376
Net profit/(loss)	(857)	1,073	(1,929)
Cash Funds as at 31.12.24			
Current account	8,615	9,472	(857)
Petty Cash	66	31	35

Notes

We continue to charge a £25 deposit to secure the hire date. This is refunded in full in the month following the booking subject to hall condition.

The refund is netted off the hire income in the Income tab of this file.

The accounts have been prepared on an actuals basis *, no accruals or prepayments have been made - there are therefore some funds that relate to future or previous financial years.

Petty cash payments were made in 2024 - cash in hand as above

Note - a few cash items relating to 2024 were received in early 2025 which would make the net loss a profit *

	£
Craft and Chat o/s payment for December	50
Frances Piper - bookings over Christmas period	300
EON refund of credit from Electricity	1,000
	<u>1,350</u>

Key Variances Year on Year

We have seen a significant year-on-year increase in booking income of 64% - this can be attributed to one off full and part day bookings for events including training, dance and celebrations. Regular weekly and monthly bookers are essential to cover our monthly running expenditure.

The committee are dedicated to running regular quiz nights and an annual drinks festival. We also received income from curry and drinks evenings, the Flower Show stall, a Wreath Making workshop and a Lego workshop. Events attributed £2.3k income, £284 higher than 2023.

Increased costs for cleaning/waste disposal/insurances were evident but in view of the increased letting income this was to be expected. Whilst electricity costs increased a refund for £1,000 due to overpayment in 2024 which was received in 2025, therefore the true increase was only c10% year on year. In addition, we have also received a refund for overpaid water costs in 2024 of £211 which covers previous years. Rent costs include a payment to Tortworth Estate of £120.

Maintenance and Grant Payments

During 2024 the carpark works were completed by Cotswold Resurfacing, We were thrilled to receive a grant for the majority of the works together with donations from local organisations:

Car Park Costings

	£	Quote £
Grant - Rural England	37,400	
Cromhall Parish Council	750	
Renishaw	500	
Woodend Scouts	1,000	
Village Hall - fund raising activities	3,512	
De Smit Medical	1,000	
Tortworth Estate	2,500	
Total	46,662	46,662

*£300 paid to Cotswold Resurfacing in next financial year - 3rd February 2025 - proceeds from Quiz night fundraiser.

Plans for this year 2025

The committee will continue recruitment of regular bookers. Regular quizzes and a drinks festival have already been planned together with an afternoon tea event for the village.

We are also investigating enhancing the hall acoustics and are obtaining the appropriate tenders to support a grant application.

Further Information

If anyone would like more information relating to the finances of the charity, please contact me directly - the 2024 accounts are currently being independently reviewed.

Kate Watson