

## Explanation of variances – pro forma

Name of smaller authority: **CROMHALL PARISH COUNCIL**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	15000.00	20000.00	5000.00	33%	Earmarked reserves increased £2000.00 playground replacement £3000.00 wall repairs
<b>Box 3</b> <i>Total other receipts</i>	5350.00	866.00	(4484)	-84%	16/17 received additional £4774 £2500.00 PCC grant £775.00 transparency grant £1499.00 in back paid VAT
<b>Box 4</b> <i>Staff costs</i>	5165.00	5186.00	21.00	0.41%	
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0.00	0.00	0.00	0%	
<b>Box 6</b> <i>All other payments</i>	11610.00	7619.00	-3991.00	-34%	16/17 paid out additional (£3679.00): £2500.00 wig wag lights £266.00 14/15 hall hire £350.00 extra on Hawkers Knapp £563.00 to school for grass cutting
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	9269.00	9523.00	254.00	2.74%	
<b>Box 10</b> <i>Total borrowings</i>	0.00	0.00	0.00	0.00	
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				

Box 7 £23760.00 Box 2 £20000.00. Box 7 is 1.18 times box 2